

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	47825	-1.84%
COMEX Gold \$	1837	-1.24%
MCX Silver	67541	-8.31%
COMEX Silver \$	26.878	-6.33%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	161.05	-0.15%
LME Aluminium \$	1971	0.51%
MCX Copper	590.85	-0.51%
LME Copper \$	7752	-0.89%
MCX Lead	162.25	0.56%
LME Lead \$	2012	-0.94%
MCX Nickel	1286.1	-0.87%
LME Nickel \$	17725	-1.51%
MCX Zinc	206	-0.02%
LME Zinc \$	2571	-0.19%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	4005	2.56%
NYMEX Crude \$	54.96	2.54%
MCX Natural Gas	212.5	2.02%
NYMEX Natural Gas	2.826	-0.70%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	14647.85	2.57%
USDINR	73.02	-0.09%
EURUSD	1.2047	-0.17%
GBPUSD	1.3679	0.04%
Dollar Index	90.994	0.04%
Dow Jones	30687.48	1.57%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	5,83,741	-6,450	5,90,191
Copper	1,25,716	-50	1,25,766
Lead	1,72,662	-2,150	1,74,812
Nickel	1,41,245	246	1,40,999
Zinc	1,40,295	-400	1,40,695

Market summary

- Gold, silver coin demand surging, straining U.S. Mint's capacity
- Oil rises on falling crude stocks, demand hopes on stimulus and vaccine rollouts
- Doubts over Chinese demand weigh on copper

Precious metals

The United States Mint said on Tuesday it was unable to meet surging demand for its gold and silver bullion coins in 2020 and through January, due partly to pandemic-driven demand and plant capacity issues. Sales of U.S. gold bullion coins rose 258% in 2020 while silver coin demand was up 28%, the U.S. Mint said Tuesday. Heavy buying has continued in 2021, it said, squeezing supplies, which had already been tight as the coronavirus affected production.

NYMEX Oil

Oil rose in early trade on Wednesday on expectations global oil stocks will fall back to more normal levels this year and as U.S. lawmakers moved closer to approving President Joe Biden's \$1.9 trillion COVID-19 aid bill without Republican support. U.S. West Texas Intermediate (WTI) crude futures climbed 11 cents, or 0.2%, to \$54.87 a barrel at 0130 GMT, in a third straight day of gains. The benchmark hit a one-year high of A\$55.26 on Tuesday. Brent crude futures rose 16 cents, or 0.3%, to \$57.62 a barrel, in a fourth straight day of gains after hitting \$58.05 on Tuesday, its highest in more than 11 months.

Base Metals

Copper slipped on Monday as manufacturing data from top consumer China raised the prospect of slowing demand growth, while a higher dollar prompted funds to cut bets on higher prices, though losses were capped by historically low inventories. Benchmark copper on the London Metal Exchange was down 0.7% at \$7,801 a tonne at 1706 GMT. Prices of the industrial metal have fallen more than 5% since hitting an eight-year high of \$8,238 last month.

Source: Reuters

World Key Data

Date	Time	Country	Data	Forecast	Previous	Importance
03-Feb-21	18:45:00	USD	ADP Non-Farm Employment Change	48K	123K	HIGH
03-Feb-21	19:00:00	USD	ISM Services PMI	56.7	57.2	HIGH
03-Feb-21	20:15:00	USD	Crude Oil Inventories	-0.6M	-9.9M	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
CRUDEOIL	19-Feb-21	4008	2.64	SILVER	05-Mar-21	67475	-8.40
NATURALGAS	23-Feb-21	211.4	1.49	SILVERM	26-Feb-21	67463	-8.30
LEAD	26-Feb-21	162.25	0.56	SILVERMIC	26-Feb-21	67486	-8.24
MENTHAOIL	26-Feb-21	969.8	0.06	MCXBULLDEX	24-Feb-21	15058	-3.66
				GOLD	05-Apr-21	47795	-1.90

Action from Open Interest

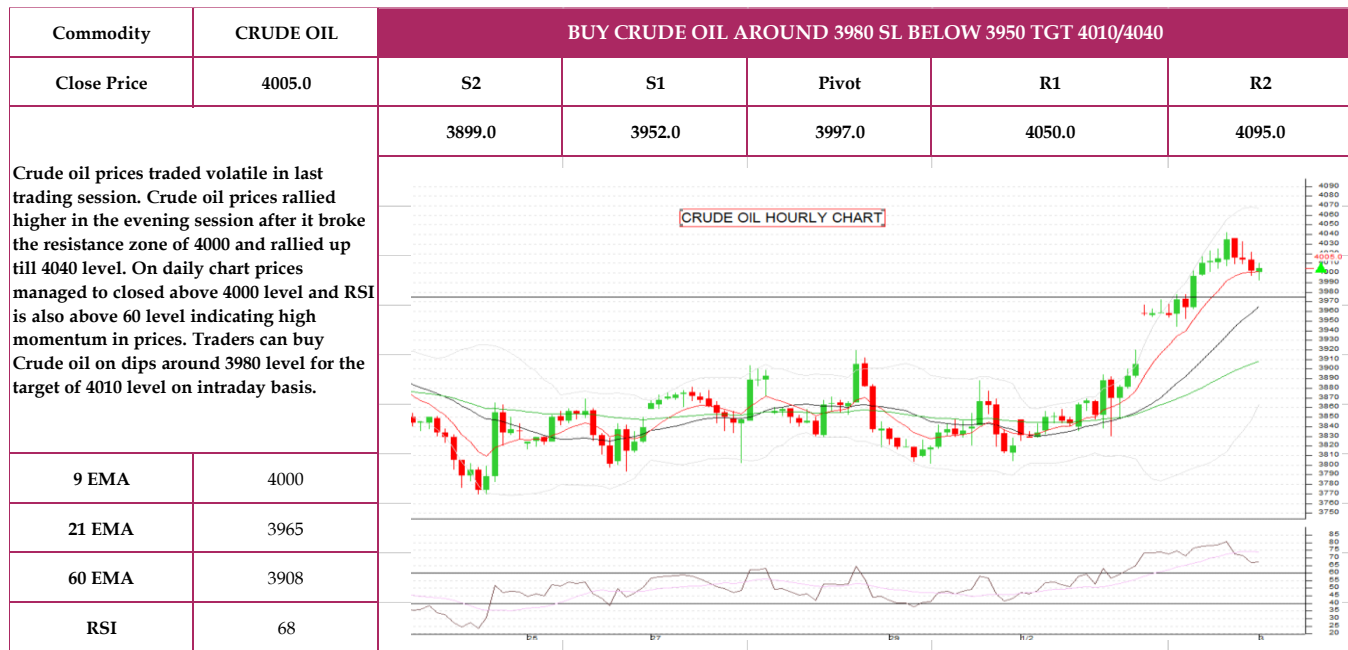
Long Buildup				Short Buildup			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
CRUDEOIL	4005	2.56%	20.28%	ZINC	205.65	-0.02%	9.15%
CPO	983.7	0.11%	4.62%	GOLD	47825	-1.84%	7.61%
Long Unwinding				Short Covering			
Commodity	Close	% Chng in Price	% Chng in OI	Commodity	Close	% Chng in Price	% Chng in OI
JEERA UNJHA 1ST	12990	-0.99%	-3.38%	SOY BEAN INDORE 1ST	4610	0.17%	-14.64%
SILVER	67541	-8.31%	-15.57%	NATURALGAS	212.5	2.02%	-21.46%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	5-Apr-21	47825.0	47201.7	47513.3	48062.7	48374.3	48923.7
MCX	SILVER	5-Mar-21	67541.0	63844.3	65692.7	69146.3	70994.7	74448.3
MCX	CRUDEOIL	19-Jan-21	4005.0	3899.0	3952.0	3997.0	4050.0	4095.0
MCX	NATURALGAS	23-Feb-21	212.5	198.4	205.5	212.6	219.7	226.8
MCX	COPPER	26-Feb-21	590.9	583.5	587.2	591.8	595.5	600.1
MCX	NICKEL	26-Feb-21	1286.1	1273.2	1279.6	1289.6	1296.0	1306.0
MCX	LEAD	26-Feb-21	162.3	159.1	160.7	161.9	163.5	164.7
MCX	ZINC	26-Feb-21	205.7	202.1	203.9	205.1	206.9	208.1
MCX	ALUMINIUM	26-Feb-21	161.1	159.7	160.4	160.9	161.6	162.1
MCX	MENTHAOIL	26-Feb-21	971.9	965.4	968.6	971.3	974.5	977.2
MCX	CPO-MCX	29-Jan-21	983.7	966.0	974.8	985.9	994.7	1005.8
MCX	COTTON	29-Jan-21	21080.0	20953.3	21016.7	21073.3	21136.7	21193.3
NCDEX	CHANA BIKANER	19-Mar-21	4573.0	4435.0	4504.0	4552.0	4621.0	4669.0
NCDEX	COTTON SEED OIL	19-Feb-21	2107.0	2067.7	2087.3	2102.7	2122.3	2137.7
NCDEX	CORIANDER	19-Feb-21	6238.0	6054.0	6146.0	6214.0	6306.0	6374.0
NCDEX	CASTOR SEED	19-Feb-21	4378.0	4334.0	4356.0	4372.0	4394.0	4410.0
NCDEX	GUAR GUM5MT	19-Feb-21	6176.0	6049.3	6112.7	6164.3	6227.7	6279.3
NCDEX	GUAR SEED	19-Mar-21	3921.0	3847.7	3884.3	3911.7	3948.3	3975.7
NCDEX	JEERA UNJHA	19-Feb-21	12990.0	12783.3	12886.7	12983.3	13086.7	13183.3
NCDEX	RMSEED	19-Feb-21	5577.0	5483.7	5530.3	5577.7	5624.3	5671.7
NCDEX	REF SOYAOIL	19-Feb-21	1116.3	1089.0	1102.6	1115.7	1129.3	1142.4
NCDEX	SOY BEAN INDORE	20-Apr-21	4610.0	4560.7	4585.3	4614.7	4639.3	4668.7

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